

Tender Call for Audit of the annual Accounts

It is proposed to invite tenders for 'Audit of the annual accounts compiled for the financial years 2010-11, 2011-12, 2012-13 & 2013-14'. The proposed eligibility criteria & terms & conditions is indicated below:

Eligibility for participating in the tender:

1. The participant should be a Practicing Chartered Accountant's firm.
2. The firm shall have a minimum of 5 years standing.
3. The participant firm should have an average annual turnover of Rs. 50 lakhs for the last three financial years (financial year 2011-12, 2012-13 & 2013-14).
4. The participant firm should have experience in audit of Annual Accounts as statutory auditors for any Public Utility Service Provider/ public sector undertakings.
5. Sub-contracting of the work, either fully or partially, is not permitted.

Other Terms & Conditions:

1. The selected firm shall audit the annual accounts of the Board on similar lines of audit conducted by the firm as per the guidelines prescribed by the Institute of Chartered Accountants of India.
2. The selected firm of Chartered Accountants can audit the annual accounts for 2 (two) financial years only. That is two firms will be selected for conducting audit of the annual accounts for the financial years 2010-11 & 2011-12 and 2012-13 & 2013-14 separately.
3. The firm selected for conducting the audit for the financial years 2012-13 and 2013-14 will commence the audit only after completion of the audit for the financial years 2010-11 and 2011-12.
4. The selected CA firms are expected to complete the audit and authenticate annual accounts, along with the Audit Report in one month's time from the date of entrustment of assignment.
5. The CA firms, who have audited the annual accounts of the Board for the previous years, are **not eligible** for participating in the present tender.
6. The relevant copies of documents, self attested, shall be submitted in support of the eligibility criteria.
7. The technical bid & financial bid shall be submitted separately. Financial bids will be opened only in respect of those tenderers, who qualify in the technical parameters.